

Springview Farms Homeowners Association 2017 Budget

	2017 ACTUAL				2017 PROPOSED			
	2017 TOTAL	SVF East 163	LV 32	SVF West 135	SVF East 163	LV 32	West 135	2017 Total
Revenues								
* HOA Dues & Fees	\$ 198,218	\$ 114,856	\$ 34,642	\$ 48,719	\$ 144,147	\$ 42,508	\$ 40,545	\$ 227,200
Overpayments	\$ (855)	\$ (317)	\$ (140)	\$ (398)				
Interest	\$ 43	\$ 23	\$ 5	\$ 15				
	\$ -							
Total Revenue	\$ 197,406	\$ 114,562	\$ 34,507	\$ 48,336	\$ 144,147	\$ 42,508	\$ 40,545	\$ 227,200
Expenditures								
Management Fee (1/1/17 - 9/30/17)	\$ 10,893	\$ 6,112	\$ 1,922	\$ 2,859	\$ 8,025	\$ 2,445	\$ 1,980	\$ 12,450
Management Fee (7/1/16 - 12/31/16)	\$ 2,068	\$ 1,022	\$ 200	\$ 846				
Power	\$ 11,651	\$ 8,015	\$ 2,120	\$ 1,516	\$ 4,179	\$ 1,536	\$ 3,000	\$ 8,715
Water	\$ 70,568	\$ 47,338	\$ 9,293	\$ 13,937	\$ 29,256	\$ 6,144	\$ 6,500	\$ 41,900
Secondary Watert	\$ -				\$ 1,672	\$ 328	\$ 1,000	\$ 3,000
Insurance	\$ 7,440	\$ 3,675	\$ 721	\$ 3,044	\$ 4,939	\$ 970	\$ 4,091	\$ 10,000
Landscaping Maintenance	\$ 53,681	\$ 33,236	\$ 9,775	\$ 10,670	\$ 36,362	\$ 9,638	\$ 12,000	\$ 58,000
Snow Removal	\$ 2,000		\$ 2,000			\$ 3,000		\$ 3,000
Repairs & Maintenance	\$ 15,929	\$ 9,979	\$ 5,582	\$ 368	\$ 10,031	\$ 4,969	\$ 3,500	\$ 18,500
Entrance Waterfall	\$ -				\$ 20,897	\$ 4,103		\$ 25,000
Pond Repair	\$ -							
Miscellaneous/Dues/Postage	\$ 1,655	\$ 792	\$ 206	\$ 656	\$ 815	\$ 160	\$ 675	\$ 1,650
Violations	\$ 59	\$ 59			\$ 750	\$ 250	\$ 750	\$ 1,750
Phone Service	\$ 1,140		\$ 1,140			\$ 1,021		\$ 1,021
Legal	\$ -				\$ 1,235	\$ 242	\$ 1,023	\$ 2,500
Accounting	\$ 1,500	\$ 741	\$ 145	\$ 614	\$ 741	\$ 145	\$ 614	\$ 1,500
Reserve	\$ -	\$ -	\$ -	\$ -		\$ 2,500	\$ 5,000	\$ 7,500
Processing and Late Fees	\$ 5,644	\$ 2,788	\$ 547	\$ 2,309				\$ -
Total Expenditures	\$ 184,228	\$ 113,757	\$ 33,652	\$ 36,819	\$ 118,902	\$ 37,451	\$ 40,133	\$ 196,486
2017 Cash Increase	\$ 13,177	\$ 805	\$ 855	\$ 11,517	\$ 25,245	\$ 5,057	\$ 412	\$ 30,714
12/31/2016 Cash	87,238	46,209	10,741	30,288				
12/31/2017 Cash	100,415	47,014	11,596	41,805				